

Press Release

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FOR IMMEDIATE RELEASE

January 18, 2006

Headline: Valley Bank Announces Promotion of Greg Jones to Senior Vice President & Credit Administrator

PUYALLUP, Washington – January 18 2006— Valley Bank announced the promotion of Greg Jones from Vice President & Commercial Loan Officer to Senior Vice President and Credit Administrator at their Main Office.

Jones has been with Valley Bank 15 years and has 28 years of banking experience. He is an Undergraduate of Washington State University, and has earned an MBA with Pacific Lutheran University. He is past President of the Puyallup Kiwanis Club. He is also a Treasurer and Director of the Puyallup Kiwanis Foundation and treasurer of the Puyallup Soccer Club. He has lived in the Puyallup area with his family for 20 years.



Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$195 Million.

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