

Press Release

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FOR IMMEDIATE RELEASE

December 8, 2004

Valley Community Bancshares, Inc. Reports Appointment of new Director

PUYALLUP, WA—December 8, 2004—Valley Community Bancshares, Inc., parent company of Valley Bank headquartered in Puyallup, Washington, today announced the election of Denny Elvins as a board member of Valley Bank. Elvins was an original board member and founder of Puyallup Valley Bank (Valley Bank's former name) for twenty years and had left the board in 1991 to pursue other business interests.



Elvins was owner and president of Elvins Department Stores in Puyallup, Aberdeen, Federal Way, and Tacoma for over 30 years and was a partner in the Pierce County Herald for over eighteen years. He is currently an agent with Gateway Commercial Real Estate Services in Puyallup for the last ten years specializing in investment property sales and commercial leasing.

The Elvins family settled in Puyallup in 1894. Denny is a life long resident of the Puyallup Valley, a Director of the Western Washington Fair and was Board President in 1997. His grandfather and father also served as directors of the Fair. He has three children, two grandchildren, and resides with his wife Patti in Sumner.

Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$192 Million.

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