

Press Release

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FOR IMMEDIATE RELEASE

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Valley Bank Announces Gig Harbor Expansion Valley Bank of Gig Harbor

Valley Bancshares, parent of Valley Bank, announced today, the expansion of business banking services to Gig Harbor. The bank has hired Mr. Tom Leander, founder and President of the former Harbor Bank in Gig Harbor to initiate the expansion. The Bank, **Valley Bank of Gig Harbor**, will start with a loan production office while completing regulatory approvals and acquiring a location for full operations.

“We’re pleased to renew our association with Mr. Leander”, said Mr. David Brown, President and CEO of Valley Bank. “Our association with Tom dates back over 20 years and we have great confidence that Valley Bank of Gig Harbor will complement our tradition of excellent business banking.”

Mr. Leander, a Gig Harbor resident, was the founder and President of Harbor Bank, from its inception in 1996 until its sale in 2002. He began his banking career in the late 1970’s in Pierce County at Seafirst Bank with Mr. Brown, where they were both commercial bankers.

Valley Bancshares is a 30 year old, community-owned full service commercial banking company located in Puyallup, Washington with operations in Pierce County and south King County. With 9 locations and over \$170 million in assets, it is Pierce County’s oldest and largest community bank.

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