

Press Release

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FOR IMMEDIATE RELEASE

January 28, 2004

Headline: Valley Bank establishes Commercial Real Estate Construction Division

PUYALLUP, Washington – January 29, 2004— Valley Bank announced the recent formation of its new Commercial Real Estate Construction Division to be headed by Greg A. Jones, Vice President. “Greg is a talented professional with extensive Commercial Real Estate and Construction lending experience and a proven track record with our customers,” said President and CEO David Brown.

Jones has been with Valley Bank 13 years and has 26 years of banking experience. He is an Under Graduate of Washington State University, and has earned an MBA with Pacific Lutheran University. He is past President of the Puyallup Kiwanis Club, and a member of the Master Builders Association He has lived in the Puyallup area with his family for 19 years.



Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$182 Million.

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