

Press Release

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FOR IMMEDIATE RELEASE

February 4, 2004

Headline: Valley Bank announces promotion

PUYALLUP, Washington – February 4, 2004— David H. Brown, President and Chief Executive Officer of Valley Bank announced that Kathie Bolen the Assistant Manager of the Summit Branch was recently promoted to Branch Manager and Assistant Vice President.



Bolen has been with Valley Bank for 6 years and has 13 years of banking experience. She and her husband Bruce have resided in the Graham area for 23 years.

Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$182 Million.

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