

Press Release

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FOR IMMEDIATE RELEASE

August 19, 2010

Headline: Valley Bank announces promotion in Senior Management

PUYALLUP, Washington – August 19, 2010— Valley Bank announced that Carol Smith was promoted to Senior Vice President. Smith’s responsibilities include the commercial lending portfolio in the South King County region.

“Carol is a key part of our lending team and I am pleased to announce this well-deserved promotion and recognition of Carol’s significant contribution to Valley Bank over the past 16 years” commented David Brown, President and Chief Executive Officer of Valley Bank.

Smith has more than 25 years of banking experience. She earned a Bachelor of Arts degree in English Literature and a Master of Business Administration from the University of Washington.

Carol resides in North Tacoma with her husband, who is a professor at the University of Puget Sound.

Valley Bank, a subsidiary of Valley Community Bancshares, Inc., serves the South King and Eastern Pierce County region of Washington State with eight full-service banking facilities, a mortgage loan production office, and one drive-up facility with assets of \$225 Million.



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